

VP Bank (Switzerland) Ltd · Valid from April 2024

# Conditions for **intermediaries**



# Summary of charges

## Basic services

Basic fee	p.a.
Tax domicile	
Liechtenstein, Switzerland	CHF 400
Other countries	CHF 600

The basic fee covers the following services:

- Account management fees
- Account statements, interest and balance statements
- VP Bank e-banking, e-Post
- Breakdown for tax purposes
- Market data

## Securities account management and administration

	Minimum	in %
Administration fee p.a.	CHF 360	0.35%

The administration fee covers statements of assets as well as securities safekeeping and administration. These charges are levied each quarter on the basis of the average value of the securities account. For VP Bank Funds, the fees are reduced by 50 per cent. VP Bank shares/bonds/medium-term notes are free of administration fees. We reserve the right to charge a special fee for positions involving extraordinary administrative and storage expense or very high third-party costs.

## Transaction costs

### Transactions<sup>1</sup>

The following tables give the fees for exchange transactions, money market instruments and other banking transactions.

**General information:** Third-party fees (for example postal charges, third-party bank fees for foreign transfers) are normally passed on to the client. All information refers to the situation as at the publication date. Changes may be made at any time. VP Bank's General Terms and Conditions apply. Taxes payable on all transactions are passed on. All prices are indicated exclusive of VAT. Your client advisor will be pleased to provide further information.

<sup>1</sup> Third-party fees and charges are passed on to the client.

# Basic services

	Liechtenstein, Switzerland <sup>2</sup>	Other countries <sup>2</sup>
<b>Accounts and payments</b>		
Accounts	max. 4	max. 6
Account management fees	•	•
CHF/EUR e-banking payments within EU/EEA	•	•
Mailing by post	•	•
<b>e-services</b>		
VP Bank e-banking	•	•
e-Post	•	•
e-support	•	•
<b>Reporting and mailing</b>		
Account statements, interest and balance statements	•	•
Statement of assets (annual)	•	•
Account statements on request <sup>3</sup>	•	•
Copies <sup>3</sup>	max. 2	max. 2
Breakdown for tax purposes Switzerland, Germany, United Kingdom	•	•
Breakdown for tax purposes other countries <sup>4</sup>	•	•
Withholding tax reclaims	25% discount	25% discount
<b>Market data</b>		
Various publications <sup>5</sup>	•	•
<b>Compliance charges</b>		
Opening, monitoring business relationship	•	•
Additional charges for cross-border services	•	•
<b>Basic fee per annum</b>	<b>CHF 400</b>	<b>CHF 600</b>

<sup>2</sup> Tax domicile contracting party.

<sup>3</sup> Via e-Post.

<sup>4</sup> Not available to clients resident in Switzerland, Germany and the United Kingdom.

<sup>5</sup> Available free of charge.

# Securities trading and money market investments

## Brokerage

Fixed income and similar securities include: bonds and other interest-bearing securities. Equities and similar securities include: bearer and registered shares, participation and dividend rights certificates, option certificates, warrants, exchange-traded products, structured products, external investment fund units and other equity-like securities.

	Fixed income and similar securities		Equities and similar securities	
	All stock exchanges Commission <sup>6</sup>	Swiss Exchange Commission <sup>6</sup>	Foreign stock exchanges Commission <sup>6</sup>	
Up to CHF 100,000	0.75%	1.00%	1.85%	
CHF 100,001 to CHF 200,000	0.65%	0.90%	1.65%	
CHF 200,001 to CHF 300,000	0.55%	0.80%	1.55%	
CHF 300,001 to CHF 400,000	0.45%	0.70%	1.45%	
CHF 400,001 to CHF 500,000	0.35%	0.60%	1.35%	
CHF 500,001 to CHF 1,000,000	0.30%	0.40%	1.05%	
Amounts exceeding CHF 1 million	0.20%	0.20%	0.70%	
Minimum	CHF 100	CHF 100	CHF 100	

SIX Swiss Exchange fee	
Turnover fee for securities transactions	0.065‰
Minimum	CHF 1.50
Maximum	CHF 50

## Options

EUREX options	Commission <sup>7</sup>
Premium volume in CHF or equivalent	
Up to CHF 10,000	1.50%
CHF 10,001 to CHF 20,000	1.10%
CHF 20,001 to CHF 30,000	0.90%
CHF 30,001 to CHF 50,000	0.70%
CHF 50,001 to CHF 100,000	0.60%
CHF 100,001 to CHF 150,000	0.50%
Amounts exceeding CHF 150,000	0.40%
Minimum	CHF 100

Non-EUREX options	Commission <sup>7</sup>
France	2.90%
Great Britain/Netherlands/USA	1.50%
Other options	on request
Minimum	CHF 100

## Futures

EUREX futures	Commission <sup>7</sup>
CHF	per contract minimum CHF 6.00
EUR	
• Bund futures	per contract EUR 15.00
• Other futures	per contract minimum EUR 7.50
	EUR 100.00

Non-EUREX futures	Commission <sup>7</sup>
France / Netherlands / Italy / Spain	per contract minimum EUR 20
	EUR 100
Great Britain	per contract minimum GBP 18
	GBP 80
USA	per contract minimum USD 20
	USD 120
Japan	per contract minimum JPY 2,800
	JPY 13,000

<sup>6</sup> Includes third-party brokerage fees; excludes third-party delivery expenses, issue commissions, exchange fees and any product costs.

<sup>7</sup> External stock exchange fees are charged to the client.

# Third-party charges, expenses and product costs

## Issues

Fixed-income and similar securities	Commission
Up to CHF 100,000	1.10%
CHF 100,001 to CHF 250,000	0.90%
CHF 250,001 to CHF 500,000	0.70%
CHF 500,001 to CHF 1,000,000	0.45%
Above CHF 1,000,000	0.25%
Minimum	CHF 100

Equities and similar securities	Commission
Up to CHF 100,000	1.20%
CHF 100,001 to CHF 250,000	1.00%
CHF 250,001 to CHF 500,000	0.80%
CHF 500,001 to CHF 1,000,000	0.50%
Above CHF 1,000,000	0.30%
Minimum	CHF 100

Fixed-income and similar securities include: capital protection products, bonds and other interest-bearing securities.

Equities and similar securities include: return optimisation investment strategies (barrier reverse convertibles, etc.), participation investment strategies (equity basket trackers, etc.), bearer and registered shares, participation and dividend-right certificates, warrants, exchange-traded products, external investment fund units and other equity-like securities.

Double currency units (DOCU)	Commission
Commission p.a.	1.20%

## VP Bank Investment Funds

Issue commission	Retail unit classes	Institutional unit classes
VP Bank Short Term Fund	0%	0%
VP Bank Bond Fund	1.0%	0.5%
VP Bank Risk Optimised ESG Equity Fund	1.5%	0.75%
VP Bank Strategy Fund	1.5%	0.75%
VP Bank Thematic Umbrella Fund	-	0.75%
VP Bank Paladin Fund	-	0.75%

Redemptions and switches between VP Bank funds are free of charge.

## Money market investments<sup>8</sup>

	Minimum in local currency
Call money	50,000
Time deposit	25,000
Fiduciary call money, fiduciary time deposit	200,000

Call money (48 hours): interest rate dependent on market situation; interest paid quarterly; notice period 48 hours  
Time deposit (1 week to 12 months): interest rate dependent on market situation; withdrawal upon maturity

Fiduciary call money	Commission p.a.
Up to CHF 2,000,000	0.500%
CHF 2,000,001 to CHF 10,000,000	0.375%
Amounts exceeding CHF 10 million	0.250%
Minimum per quarter	CHF 250

Fiduciary time deposit	Commission p.a.
Up to CHF 500,000	0.500%
CHF 500,001 to CHF 1,000,000	0.375%
CHF 1,000,001 to CHF 10,000,000	0.250%
Amounts exceeding CHF 10 million	0.125%
Minimum per transaction	CHF 250

## Other services

### Precious metals accounts

Precious metals	Fee p.a.
Gold, silver, platinum, palladium	0.50%
Minimum	CHF 50

The fee is charged quarterly.

### Delivery fees

	Inbound	Outbound
Electronic delivery	no charge	CHF 150
Physical delivery and restricted shares	CHF 250	CHF 250

A fee of CHF 10 per internal transfer applies (minimum CHF 100). We reserve the right to charge a special tariff for deliveries involving increased third-party costs.

### Delegation of the EMIR reporting obligation

	Fee p.a.
Delegation in accordance with Art. 9 of the European Market Infrastructure Regulation (EMIR).	CHF 100

	Minimum/Maximum <sup>9</sup>	in % <sup>9</sup>
<b>Taxes and duties</b>		
Swiss turnover tax		0.075% to 0.15%
Stamp duties on British/Irish securities (for purchases)		0.50% to 1.00%
Other duties / turnover taxes		0.0325% to 0.50%
French, Italian and Spanish financial transaction tax (for purchases)		0.10% to 0.30%
Stock exchange transfer tax (variable acc. to exchange)		0.00% to 0.30%
<b>Exchange fees<sup>10</sup></b>		
Berne eXchange	CHF 10 to CHF 50	0.01%
Exchanges of HK, SG, IND, PHI, etc.		0.01% to 0.054%
US SEC fee (for sales)		0.0008%
Exchange fees	CHF 0.20 to CHF 2 <sup>11</sup>	
<b>Third-party brokerage</b>		
Equities, liquid markets	CHF 10 to CHF 50 <sup>11</sup>	0.02% to 0.12%
Equities, emerging and frontier markets	CHF 10 to CHF 200 <sup>11</sup>	0.10% to 0.50%
Exchange-traded EUREX-options	CHF / EUR 0.20 bis CHF / EUR 1.60 <sup>12</sup>	0.20%
Exchange-traded non-EUREX options		0.20% to 1.25%
Exchange-traded US options	USD 1.15 <sup>12</sup>	
Stock market traded commodity options	USD 3 to USD 5 <sup>12</sup>	
Exchange-traded US Treasury options	USD 4.05 <sup>12</sup>	
Exchange-traded futures	CHF 1 to CHF 10 <sup>12</sup>	
Bonds	CHF 10 to CHF 150	
Fixed-income securities in local markets	CHF 20	0.10%
Investment funds (excl. ETFs)	CHF 20 to CHF 30	
Private equity and hedge funds <sup>13</sup>	EUR 225 to EUR 300	
<b>Investment fund charges</b>		
Issue commissions		0.00% to 5.00%
Redemption commissions		0.00% to 5.00%
Management fees		0.00% to 3.00%
<b>Product costs</b>		
Structuring costs		0.00% to 3.00%
Performance costs		0.00% to 20.00%
Transaction costs		0.00% to 0.50%
Other product costs		variable acc. to issuer
<b>Third-party settlement and custody fees in securities trading</b>		
Custody fee for American or global depository receipts	0 ct/sh to 10 ct/sh	
Delivery charges, liquid markets, Europe and USA	CHF 0 to CHF 20	
Delivery charges, other liquid markets	CHF 20 to CHF 100	
Delivery charges, emerging and frontier markets	CHF 50 to CHF 300	

<sup>9</sup> The values given are non-binding estimates based on values derived from experience.

<sup>10</sup> Minimum variable according to exchange.

<sup>11</sup> Range of fees, minimum.

<sup>12</sup> Third-party brokerage per contract.

<sup>13</sup> Additional expenses may be incurred by our counterparties (e.g. for the postage of physical documents).

# Payment services

## Overview of services and prices

	Domestic payments (LI/CH)			Foreign payments		
	CHF	EUR	other currencies	CHF	EUR in EU/EEA	Other currencies, EUR in other countries
<b>Incoming payments</b>	no charge	no charge	no charge	no charge	no charge	no charge
<b>Automatic outgoing payments</b>						
VP Bank e-banking, e-banking mobile	no charge	no charge	CHF 8	no charge	no charge	CHF 8
Direct debits LSV+	no charge	no charge	-	-	-	-
Standing order <sup>14</sup>	no charge	no charge	CHF 20	no charge	no charge	CHF 20
<b>Manual outgoing payments</b>	CHF 30	CHF 40	CHF 40	CHF 30	CHF 40	CHF 40

## Detailed information

	Charges
SWIFT copy provided	CHF 30 per order
Compliance investigations in connection with payments	CHF 150 per hour
Investigations relating to domestic and international payments	CHF 40 to CHF 100 <sup>15</sup>

## Charge options for foreign payments and payments in foreign currencies:

### Sharing of charges (SHA)

As the originator of the transaction, you pay VP Bank's charges. The beneficiary bears all third-party charges (including those of their bank) which are deducted from the amount transferred. In the absence of any instruction to the contrary, this option will be applied.

### All charges borne by the originator (OUR)

You pay all charges. This means that, in addition to VP Bank's own charges, you will also be liable for a fixed third-party charge covering all third-party charges billed to us.

### All charges borne by the beneficiary (BEN)

The beneficiary bears all charges relating to the transaction, including VP Bank's charges.

## Fixed third-party charges for foreign payments and payments in foreign currencies (charge option OUR)

Currency	Limit	Charges
Euro (EUR)		EUR 10
	from EUR 1,000	EUR 25
	from EUR 10,000	EUR 40
US dollar (USD)		USD 20
	from USD 25,000	USD 40
	from USD 100,000	USD 60
Other		CHF 35

The charges are calculated in the currency of the debited account. The currency conversion is based on the foreign exchange mid-rate on the day in question.

<sup>14</sup> For standing orders not issued via VP Bank e-banking, there is a one-off set-up fee of CHF 10 per order.

<sup>15</sup> Debits charged at cost, including third-party fees.

# Account services

Current account	
Account currency	CHF/EUR and most major foreign currencies
Account management fees	CHF 60 p.a.
Standard statement option	quarterly
Withdrawal	full amount at any time
Turnover commission for non-investment clients	0.5% of the debit entry (min. CHF 5 per account statement, max. CHF 500 per transaction)
Current account for international commercial clients	
Account opening	CHF 2,000
Account management fee	CHF 1,000 p.a.
Turnover commission	0.5% of the debit entry (min. CHF 75, max. CHF 500 per transaction)
Business relationship with complex asset structures	
Service fee	CHF 225 per quarter

# Other services

Services	
Retained correspondence <sup>16</sup>	CHF 1,000 p.a.
Investigations and undeliverable correspondence	CHF 100 in the first year CHF 50 in subsequent years
Dormant assets	CHF 500 in the first year CHF 300 in subsequent years
Premium/discount on cash transactions in account currency into foreign currency accounts	
Incoming payment	
Up to CHF 50,000	0.50%
Over CHF 50,000	0.25%
Outgoing payment	
Up to CHF 50,000	1.00%
Over CHF 50,000	0.50%
The premium may be higher for certain currencies.	
Breakdown for tax purposes	
Switzerland	CHF 250
Austria	CHF 300
Germany	CHF 300
United Kingdom	CHF 250
Sweden	CHF 300
Other countries	CHF 250
Means of payment	
Credit cards	as per card issuer
Reclaiming withholding tax <sup>17</sup>	
Fee as % of amount reclaimed	10%
Minimum fee	CHF 100
Maximum fee	CHF 500
Termination of the business relationship	
Surcharge for legal entities	CHF 300
Mailing by courier	actual charges
Credit facilities	
Fixed advance	available on request
Mortgages	available on request, interest charged every six months
Guarantees	1 % p.a., minimum CHF 250

## Extraordinary expenses

Extraordinary expenses and costs (for example for information, copies, confirmations, breakdown for tax purposes, opening of safe deposit boxes, compliance clarifications, debt enforcement, administrative and legal assistance procedures) are charged at cost (CHF 250.- per hour). Your client advisor will be pleased to provide further information.

<sup>16</sup> For legal reasons, however, VP Bank reserves the right to send individual documents to the client by post or e-Post.

<sup>17</sup> Fee per form/country. Third-party fees for dividend certificates / tax vouchers will be charged to the client.

# Your contact – wherever you may be

VP Bank (Switzerland) Ltd is a bank domiciled in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority (FINMA), Laupenstrasse 27, 3003 Bern, Switzerland, [www.finma.ch](http://www.finma.ch)

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