

25 Years of VP Fund Solutions

Competence for the fund industry

The fund business is of central importance for VP Bank and will celebrate its 25th anniversary in 2024. Alongside private banking and intermediary business, it represents an essential addition to the core competencies of VP Bank Group.

Asset Servicing is VP Bank Group's center of expertise for funds. This business segment includes the fund management and depository bank activities within VP Bank Group. The two fund management companies VP Fund Solutions (Liechtenstein) AG and VP Fund Solutions (Luxembourg) SA, two legally independent entities, form the fund management activities. The depository bank activities include the depository bank functions of VP Bank AG and VP Bank (Luxembourg) SA.

VP Bank Group has been active in the asset servicing sector for 25 years and has earned an excellent reputation as a competent partner in the area of fund services.

Central contact point with short decision-making processes

Clients are supported by a customer service team that proactively takes care of their needs - from planning and launch to the operational management of tailor-made fund solutions.

USPs

We provide clients with **access, convenience and service**, forming **holistic offering covering the entire value chain**.

Access	Convenience	Service
Independent business processes, separation of powers and a reliable, flexible and extensible infrastructure. Scalability and market access	Gain strategic advantage over competitors, while still maintaining lean structures. Increase operational efficiency.	Regulation has become a strategic discipline. Expertise - from advice on structures to support in day-to-day operations.

Management Company	Fund Admin	Transfer Agent	Custody
--------------------	------------	----------------	---------

A suitable solution for the clients is developed together with global experts. VP Fund Solutions can implement this promptly thanks to its short decision-making processes and ensures that its clients - asset managers, investment advisors, family offices, insurance companies or pension funds - can invest their client funds in a targeted manner.

Extensive experience in fund structuring

- Represented in the fund locations Luxembourg and Liechtenstein for 25 years
- Extensive experience with UCITS and AIFMD structures (traditional and alternative investments)
- Member of various fund interest groups
- Highly diversified employee profiles and close cooperation with local and international consulting institutes

Competitive advantages

For 25 years, VP Fund Solutions has focused on asset classes and strategies that create clear added value for its clients.

In recent years, the Asset Servicing business segment has successfully expanded and developed its offering in the area of alternative investments. In view of the strong and sustained growth in private market investments and the demand for so-called "liquid alternatives", the focus on alternative investment strategies will continue.

VP Fund Solutions intends to continue to grow in the coming years and satisfy its customers with competent advice and excellent services.

Award-winning fund products

Clear proof of the high quality standards is the fact that the fund products of the VP Fund Solutions platform have repeatedly been successful in international awards. Numerous awards continually confirm the quality of VP Fund Solutions' products and services.

Examples of awards: World Finance Award, Morningstar, Refinitiv Lipper Fund Awards, Germany Lipper Fund Awards, Mountain View Fund Awards, Austrian Fund Award, Euro Fund Awards

Milestones in the 25-year history

2013: Acquisition of 30 funds with total assets of EUR 1 billion as part of an asset deal with HSBC Trinkaus & Burkhardt (International) SA in Luxembourg.

2015: Uniform branding of IFOS in Vaduz and the former VPB Finance S.A. in Luxembourg as an important step to operate under the common umbrella of VP Fund Solutions.

2018: Successful entry into the Scandinavian market with VP Fund Solutions in Luxembourg and takeover of the activities of Carnegie Fund Services S.A. as a management company in Luxembourg.

Contribution to VP Bank's group result

With CHF 563 million in net new money (as of 31 December 2023), Asset Servicing has a solid net new money balance with an increase of 5.1 per cent of assets under management compared to the previous year. At CHF 12.5 billion, client assets accounted for almost 27 per cent of VP Bank Group's assets under management. With 99 employees in both companies, VP Fund Solutions represents around 9 per cent of the total workforce.

More than 94 per cent of the assets under management originate from private label funds, while around 6 per cent can be attributed to VP Bank products. VP Fund Solutions, as a division of Asset Servicing, recorded a new high of 90 clients at both locations, Luxembourg and Liechtenstein, and around 266 funds last year.

With its range of services, VP Fund Solutions also makes a significant contribution to strengthening the attractiveness of VP Bank as a wealth management service provider for intermediaries and wealthy private clients.

Management of VP Fund Solutions (Liechtenstein) AG

Dr. Daniel Siepmann, CEO of VP Fund Solutions (Liechtenstein) AG

Wolfdieter Schnee, Head of Fund Client & Investment Services

Dr. Martin Jonasch, Chief Operating Officer

Oliver Schlumpf, Head of Risk Management

Management of VP Fund Solutions (Luxembourg) SA

Torsten Ries, CEO of VP Fund Solutions (Luxembourg) SA

Alexander Ziehl, Chief Financial Officer

Dr. Uwe Stein, Chief Risk Officer

Anja Richter, Chief Compliance Officer



Imprint

Editor

VP Fund Solutions (Liechtenstein) AG
 Aeulestrasse 6 · LI-9490 Vaduz · Liechtenstein
 T + 423 235 67 67 · vpfundsolutions@vpbank.com