

Media release

Preliminary information: VP Bank increases its annual profit in 2017

Vaduz, 26 January 2018

VP Bank Group is expecting Group net income of around CHF 66 million, marking a significant increase on the previous year.

A very pleasing operating performance was recorded during the 2017 financial year, leading to significantly higher Group net income of around CHF 66 million (previous year: CHF 58 million). This also takes account of the one-time provision of CHF 10.9 million, which was recognised and communicated during the first half of 2017 in light of the agreement with the authorities in North Rhine-Westphalia relating to the issue of untaxed assets belonging to German clients. A further one-off effect, resulting from the adjustment of the pension fund conversion rate, led to a reduction in personnel expense, which had a positive impact on the 2017 annual results. Overall, Group net income in 2017 therefore increased by 13 per cent relative to the previous year. The positive development seen in net new money during the first half of 2017 also continued during the second half of the year.

General information

These are unaudited figures. The annual results for 2017 and the annual report will be published as planned on 6 March 2018. No further information on the Group's business performance will be released until then.

This media release is available on the Internet at www.vpbank.com

For further information, please contact

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Agenda

Media and analysts conference - 2017 Annual Results	6 March 2018
2018 Annual General Meeting of Shareholders	27 April 2018
Round table - 2018 Semi-annual Results	21 August 2018

Facts & Figures - VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein, with 819 employees at mid-year 2017 (on a full-time equivalent basis: 757). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Road Town (British Virgin Islands). VP Bank Group offers tailor-made asset management and investment advice for private individuals and intermediaries. Thanks to its open architecture, customers benefit from independent advice, with recommendations including both the products and services of leading financial institutions as well as own investment solutions. VP Bank is listed on the Swiss SIX Exchange and has received an "A-" rating from Standard & Poor's. The bank has a solid balance sheet and equity position. Its anchor shareholders have a long-term outlook and thus guarantee continuity, independence and sustainability.