

Media Release

Dr Urs Monstein set to become new COO of VP Bank Group

Vaduz, 13 November 2017

Dr Urs Monstein joining Group Executive Management as Chief Operating Officer

The Board of Directors of VP Bank AG has appointed Dr Urs Monstein – subject to the approval of the Liechtenstein Financial Market Authority (FMA) – as Chief Operating Officer and member of the Group Executive Management. The 55 year-old Swiss citizen has wide-ranging experience of the banking sector.

He spent the past ten years working for Bank Julius Baer & Co, and currently holds the position of Global Head IT / Chief Information Officer. Prior to this he was Chief Operating Officer and a member of the Board of Management at Bank Ehinger & Armand von Ernst in Zurich, and also worked for UBS and Union Bank of Switzerland. He has a doctorate in law (Dr. iur.) as well as a degree in economics (lic. oec.) from St. Gallen University.

Dr Urs Monstein will be joining VP Bank at the latest on 1 June 2018. Until then CEO Alfred W. Moeckli and Chief Financial Officer Siegbert Näscher will continue to oversee the Information Technology and Operations Units ad interim.

Fredy Vogt, Chairman of the Board of Directors at VP Bank Group, is delighted that it has been possible to secure the services of Dr Urs Monstein, a proven specialist, as Chief Operating Officer for VP Bank Group: “His comprehensive sector-specific know-how as well as his international experience will enable us to match the momentum of our markets, while simultaneously addressing the rising importance of IT-based processes and solutions in an even more carefully-targeted manner.”

This media release can be found on the internet under www.vpbank.com

For further information, please contact

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Agenda

Media and analysts conference - 2017 Annual Results	6 March 2018
2018 Annual General Meeting of Shareholders	27 April 2018
Round table - 2018 Semi-annual Results	21 August 2018

Facts & Figures - VP Bank Group

VP Bank Ltd was founded in 1956 and is one of the largest banks in Liechtenstein, with 819 employees at mid-year 2017 (on a full-time equivalent basis: 757). It currently has offices in Vaduz, Zurich, Luxembourg, Singapore, Hong Kong, Moscow and Tortola on the British Virgin Islands. VP Bank Group offers tailor-made asset management and investment advice for private individuals and intermediaries. Thanks to its open architecture, customers benefit from independent advice, with recommendations including both the products and services of leading financial institutions as well as own investment solutions. VP Bank is listed on the Swiss SIX Exchange and has received an "A-" rating from Standard & Poor's. The bank has a solid balance sheet and equity position. Its anchor shareholders have a long-term outlook and thus guarantee continuity, independence and sustainability.