

Trading volumes of top five execution venues

Class of Instrument	Structured finance instruments (Total trading volumes)	
Notification if <1 average trade per business day in the previous year	No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume executed as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
BTFE	51.01%	2.01%
OTCO	11.43%	11.25%
XSTU	7.11%	7.59%
TRAX	6.70%	20.38%
XQMH	4.80%	6.04%