

# Trading volumes of top five execution venues

| Class of Instrument   | Exchange traded products (Retail clients)                          |  |                              |                                 |                               |
|---|--|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year          | No   |  |                              |                                 |                               |
| Top five execution venues ranked in terms of trading volumes (descending order) | Proportion of volume traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| BTFE  | 9.10%  | 9.19%  | 0.00%                        | 9.19%                           | 0.03%                         |
| TWEM  | 8.63%  | 15.57%   | 0.05%                        | 15.52%                          | 0.01%                         |
| XLON  | 3.15%  | 10.38%   | 0.11%                        | 10.28%                          | 0.03%                         |
| XETR  | 2.45%  | 6.85%  | 0.27%                        | 6.58%                           | 0.11%                         |
| XQTX  | 0.47%  | 0.21%  | 0.01%                        | 0.20%                           | 0.00%                         |